



North Branford, Connecticut

Has Acquired the Assets of

Precision Timer Co, Inc.

Electronic Timers for All Purposes

Westbrook, Connecticut

The undersigned was the exclusive advisor to the buyer.



CORPORATE FINANCE ASSOCIATES

Omaha, Nebraska

Prime Technology, LLC, (“Prime”) a privately-held company headquartered in North Branford, CT is a proprietary manufacturer of precision instruments and systems, serving the commercial, nuclear, and military marketplaces. The company's six divisions manufacture products ranging from intricate electromechanical assemblies to state-of-the-art electronics and sensors. Prime Technology is a vertical manufacturer with on-site machine shop, tool room, and molding facilities. These capabilities enable the company to produce to stringent military specifications, while maintaining complete control of all critical processes required to produce to nuclear instrument and Mil-Spec. In 2010, Ray Sterman, Prime’s Chairman/CEO, approached CFA about assisting Prime with strategic acquisitions. CFA was retained by Prime on an exclusive basis to identify and negotiate with potential acquisition targets for the Company. Through CFA’s efforts, Prime acquired substantially all the assets of Precision Timer in November, 2011.

Precision Timer, founded in 1963, is a designer and manufacturer of a vast collection of electromechanical and electronic timers for the industrial and commercial markets. Their product design approach allows customization to service a wide array of applications from security to food preparation, medical peripherals and beyond. A broad product array and quick turnaround separates Precision Timer from the competition. In 2011, when CFA approached Jim Hunicke, the CEO of Precision Timer, he was receptive to a discussion with Prime because he was interested in planning his own exit. In selling Precision Timer to Prime, Hunicke perpetuates the legacy started by his own father 48 years ago. After the sale, Hunicke remains as a consultant to Prime.

Founded in 1956, Corporate Finance Associates (CFA) provides investment-banking services to middle market companies. With offices throughout North America and affiliate member throughout Western Europe, CFA assists clients in mergers, acquisitions and corporate finance. The Nebraska/Iowa offices of CFA focus on representing sellers and buyers of middle market companies throughout the Midwest.

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